

**4.—Gross National Expenditure in Constant (1949) Dollars, 1959-63**

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1124, and for later years in succeeding editions.

(Millions of dollars)

Item	1959	1960*	1961*	1962*	1963
Personal expenditure on consumer goods and services.....	17,392	17,945	18,501	19,220	20,040
Government expenditure on goods and services.....	4,155	4,197	4,407	4,498	4,489
Current expenditure.....	3,055	3,067	3,240	3,270	3,294
Gross fixed capital formation.....	1,109	1,141	1,175	1,239	1,201
Adjusting entry.....	-9	-11	-8	-11	-6
Business gross fixed capital formation.....	4,575	4,345	4,272	4,369	4,581
New residential construction.....	1,157	937	941	989	1,053
New non-residential construction.....	1,633	1,637	1,693	1,634	1,692
New machinery and equipment.....	1,795	1,770	1,627	1,744	1,856
Adjusting entry.....	-	1	6	2	-
Value of physical change in inventories.....	308	361	-121	451	392
Non-farm business inventories.....	334	262	220	226	123
Farm inventories and grain in commercial channels.....	-91	86	-486	253	327
Adjusting entry.....	65	13	145	-83	-63
Exports of goods and services.....	5,574	5,806	6,240	6,522	7,096
Deduct: Imports of goods and services.....	-6,776	-6,743	-6,845	-6,938	-7,126
Residual error of estimate.....	22	28	63	151	160
Adjusting entry.....	-8	-90	-51	-190	-252
<b>Gross National Expenditure in Constant (1949) Dollars.....</b>	<b>25,242</b>	<b>25,849</b>	<b>26,466</b>	<b>28,083</b>	<b>29,380</b>
Index of gross national expenditure (1949=100).....	154.4	158.2	161.9	171.8	179.8

**5.—Personal Income, by Source, 1959-63**

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1125, and for later years in succeeding editions.

(Millions of dollars)

Item	1959	1960*	1961*	1962*	1963
Wages, salaries and supplementary labour income.....	17,459	18,245	18,989	20,183	21,550
Deduct: Employer and employee contributions to social insurance and government pension funds.....	-652	-751	-787	-811	-838
Military pay and allowances.....	496	509	550	586	598
Net income received by farm operators from farm production.....	1,126	1,177	978	1,541	1,650
Net income of non-farm unincorporated business.....	2,210	2,213	2,274	2,354	2,451
Interest, dividends and net rental income of persons.....	2,599	2,882	3,024	3,244	3,487
Transfer Payments (excluding interest)—					
From governments.....	2,755	3,120	3,425	3,676	3,829
Charitable contributions from corporations.....	43	40	40	44	44
<b>Totals, Personal Income.....</b>	<b>26,036</b>	<b>27,435</b>	<b>28,493</b>	<b>30,817</b>	<b>32,771</b>

**6.—Disposition of Personal Income, 1959-63**

NOTE.—Comparable figures for the years 1939, 1944, 1946, 1950 and 1953 are given in the 1957-58 Year Book, p. 1125, and for later years in succeeding editions.

(Millions of dollars)

Item	1959	1960*	1961*	1962*	1963
Personal Direct Taxes—					
Income taxes.....	1,744	1,979	2,131	2,311	2,487
Succession duties and estate taxes.....	130	158	144	166	171
Miscellaneous taxes.....	214	223	238	243	252
Personal expenditure on consumer goods and services.....	22,591	23,540	24,451	25,739	27,230
Personal net saving.....	1,357	1,535	1,529	2,358	2,631
<b>Totals, Personal Income.....</b>	<b>26,036</b>	<b>27,435</b>	<b>28,493</b>	<b>30,817</b>	<b>32,771</b>